AFBS Activities 2025/2026

54th AFBS Report of the Board in DE FR EN

AFBS Events

June 2025

AFBS Get Together

The 2025 edition of the AFBS Get Together took place in Zürich, on premises of the sponsor Bär & Karrer. Discussions focused on Digitalisation on the Swiss Financial Centre with a keynote on the Financial Innovation Desk's thrusts of artificial intelligence, digital assets, digital trust, and quantum safe. Panellists then discussed how these can contribute to strengthening the financial industry and what needs to be undertaken to position Switzerland as an international leader.
Introductory speeches by Eva Selamlar, Financial Innovation Desk FIND; Joel Fischer, Bär & Karrer AG, Ralph Kreis, Alix Partners. Panel with Enna Pariset, BNP Paribas Group Switzerland, Bjørn Sibbern, SIX Group; Christian Kunz, Bär & Karrer AG; Moderator: Lisa Osofsky, Alix Partners.

53rd Ordinary General Assembly

The OGA elected the following new Board Members: Anke Bridge, LGT Bank (Switzerland) Ltd.; Grégory Lambillon, CEO and Country Manager, ING Wholesale Banking Switzerland and renewed mandates of Alfonso Gomez, BBVA (Suiza) SA; Enna Pariset, BNP Paribas Group Switzerland; Peter Gabriele, J.P. Morgan (Suisse) SA; Marni Mc Manus, Citi and of Auditor Ivan Mariotti, Banca Zarattini & Co SA. It acknowledges resignation of Loïc Voide and thanks him for his support.

AFBS Roundtable: FINMA OpRisk: Independent Controls Testing

The duty to assure independent controls testing has gained importance with the new FINMA Circular. The procedure must be integrated in the operational risk framework and adequate procedures need to be defined. Foreign banks face the additional challenge of integrating the Swiss framework into the one of their parent and assuring alignment.
Hans-Ulrich Bacher, Agron Gashi, KPMG.

AFBS Conference: EU CRD6 and its Third Country Impact

A group of AFBS Members gathers to discuss impact of EU CRD6 regulation and its impact on provision of third country services. It compares situation between MiFID investment services and core banking services such as lending and financing. It agrees to pursue exchange and networking.
AFBS Members and Secretariat.

July 2025

AFBS V-Conference: The Road to EU-FASTER: The New Reclaim Regulatory Framework

The EU Directive on Faster and Safer Tax Relief of Excess Withholding Taxes introduces an EU-wide network for simple, standardised, automated refund of withholding tax among EU countries. It imposes reporting and disclosure duties upon financial intermediaries along the entire value chain. Adaptation is required also in third countries to make sure investments remain attractive for EU investors. Refund should be made available also in the cross-border context.
Thomas Rappold, Divizend GmbH.

August 2025

AFBS V-Conference: The Swiss Political System and The Role of Banks

The presentations offer insight into the peculiarities of the Swiss political system based upon federalism and multi-party consensus leading to slowness and stability. Speakers explain ways by which interest groups can interact with lawmakers and reason why in-depth interaction between government and public society is part of the political decision making.
Pascal Krauthammer, Krauthammer & Partner; Šeherzada Paden, Swiss Bankers Association.

AFBS V-Conference: Nature-Related Financial Risk: Presentation of the new Circular

The FINMA Circular was published end of 2025 with staggered entry into force by 1 January 2027 for large banks and 1 January 2028 for the others and exemption for those participating in the small banks regime. Speakers show FINMA rationale, discuss definition of terms, offer a gap assessment with respect to the EU standards.
Owen Matthews; Patrick Schmucki, PricewaterhouseCoopers.

AFBS Conference: Patchway 2035: Digitalisation on The Swiss Financial Centre

The event is to follow up on the discussions at the AFBS Get Together in June 2025. Speakers from different backgrounds look at the challenges and opportunities of digitalisation for the Swiss financial centre. Introduction by Financial Innovation Desk on AI in Banking and Digital Trust is followed by speeches from academia, legal, Swiss private bankers and international bankers. Discussions look into the technical and legal / regulatory windows open to banks and conclude that even if approach may differ depending on the business model, every bank has to take developments into account and be aware that changes are rapid and expectations evolve.
Eva Selamlar, FIND; Imad Aad, EPFL; Philipp Fischer, Lenz& Staehelin; Fabrice Bidart, Lombard Odier; Dimitri Devlamminck, Indosuez Group.

September 2025

AFBS Roundtable: BEPS Pillar 2

Foreign banks in Switzerland face specific challenges as the projects regarding BEPS Pillar 2 are often led by the foreign-based parent entity but the Swiss affiliate needs to deliver data and file local returns. The event addresses these specific points and looks at the additional complexity due to the new geopolitical situation.
Philipp Kuhli, Lauren Owen, Christophe Adank, Natalie Burci, EY.

AFBS HR Group: Training Institutions

Several institutions impact and shape the educational landscape in the banking sector. Banks received an overview

of different actors. Representatives are invited to present their work, the trends they observe in the banking sector and how foreign banks can engage.
Dominique Steiner, SBA; Alain Krapl, SFI; Edouard Cuendet, FGPF; Philipp Baumann, BBZ; Peter Stapfer, Fintelligence; Andreas Breitenmoser, Emanuel Donhauser, Kalaidos; Maryse Gabbay, ISFB; Sabine Pfeifle, Canton of Zürich.

AFBS V-Conference: Post-Quantum Cryptography

With the growing availability of quantum computing many tasks can be performed much more easily and rapidly than in the past. This brings benefits and threats, especially in the field of data security, as current encryption will no longer be safe. Cryptography becomes ever more important and banks need to be up-to-date with regards to latest developments. The event presents the state of play, explains the role of cryptography, suggests next steps.
Stefano Lindt, InfoSEC Global

October 2025

AFBS Conference: US SEC Registration for Swiss Investment Advisers

A major breakthrough took place with the agreement between US SEC and FINMA which enables investment advisers to register with the US SEC in order to do business with "US Person" customers. Such firms need to allow SEC to exercise some supervision on the Swiss entity and allows them to solicit and offer products and services to US Persons in the USA. Speakers outline the regulatory setup on both Swiss and US side.
Brad Resnikoff, Jared Goldberger, Mayer Brown LLP; Philipp Fischer, Lenz&Staehelin.

AFBS Roundtable: FINMA Nature Related Financial Risk

The FINMA Circular requires banks to adapt internal processes and procedures. Risk needs to be assessed, staff needs to be made aware through training, documentation needs to be exhaustive and understandable to retrace measures adopted, international standards can be replicated but must be equivalent to Swiss requirements which may help easing the task but requires careful assessment by foreign banks.
Antonios Koumbarakis, Sofia Jaccard, Caroline Babayeguidian, PricewaterhouseCoopers.

November 2025

AFBS V-Conference: Securities Operations Matters

The Securities Post Trading Council is a key body within the Swiss securities processing landscape where main developments and introduction of key novelties in the realm of securities management are being coordinated. The conference gives an overview on the newest developments regarding the T+1 settlement cycle, Update of ISO 20022 standard, General Assembly standards.
Florentin Soliva, SwissSPTC; Maike Bechtel, Citibank (Switzerland) Ltd.; Marco Citrini, BNP Paribas.

AFBS Roundtable: FINMA Guidance Money Laundering Risk

AFBS Members discuss implementation of the Guidance, which was published in 2023 and is presently audited in several banks. It was drafted upon findings from on-site inspections and banks are sharing their approach towards implementation. FINMA focus was on risk management and monitoring, senior managers responsibility, presence of control mechanisms.
AFBS Members and Secretariat.

AFBS C-Meeting Lugano

CEOs of Ticino-based AFBS Members gather to discuss present state of play regarding CRD6 and implementation in Italy. Different solutions are available, but all require local presence in Italy, which is not what the clients are looking for. Due to their differing setup each bank needs to adopt its own business model. Exchange is nevertheless welcome from time to time to share experience and discuss market understanding.

AFBS V-Conference: FINMA Circular Nature-Related Financial Risk: Implementation by Raiffeisen

Even though Raiffeisen is of a different supervisory category than the foreign banks, the latter were able to learn a lot from the presentation and report on implementation. Presentation and discussion of challenges and lessons learnt was helpful to all. Internal communication and reporting along various lines has proven to be crucial for successful implementation.
Christian Hofer, Matthias Hoffmann, Raiffeisen.

AFBS V-Conference: LinkedIn Power Session

As the Association is communicating more actively, members are invited to get insights from AFBS partner Brand Affairs AG who share how to make the most of LinkedIn. This includes the role of LinkedIn in modern communications, platform insights and special features, key person and corporate strategy, practical tips and best practices.
Markus Kramer, Lucas Mörgelin, Brand Affairs AG

AFBS V-Conference: StableCoins in the Swiss Financial Institutes Act FinIA

Federal Council wishes to reinforce attractiveness of Switzerland for initiatives in the realm of crypto assets. The revision of FinIA aims at creating a framework for the issuance and trading of crypto assets. Special requirements create ad-hoc institute categories.
Stephanie Wickihalder, SFTI; Cornelia Stengel, Kellerhals Carrard.

AFBS Roundtable: Developments around CARF and CRS

Swiss guidance is in the final steps towards adoption and publication. Banks need to be ready from 1 January 2026 to assure compliance with the new international framework for tax transparency. Banks also need to prepare themselves for some technical adaptations in CRS and need to carefully assess whether they are in-scope of CARF.
Bernhard Schopper, Petrit Ismajili, Deloitte

AFBS Conference: CRD6: Risk Exposure – Market Access

The Credit Risk Directive puts its focus on risk exposure but has major impact on market access, especially for third country banks. The event focuses on regulation governing third country market access, supervisory powers of national competent authorities, exemption for MiFID-related services, and state of implementation at national level.
Annette Hafner, BRP Bizzozero & Partners

AFBS Roundtable: Data Management to enable AI

AI models are continuously evolving, autonomously. Therefore, controlling and training of users is important. The question of governance needs to be assessed from a regulatory perspective; sharing of experience with regards to

implementation is helpful and contributes to assuring responsible data usage.
Daniel Trzesniak, Ernst Soland, EY.

January 2026

AFBS Conference: BFSA Implementation - Swiss and UK Perspective

The event offers a Swiss and a UK perspective on the agreement. Speakers outline the way in which the respective supervisory authorities expect interaction with institutions. They look into peculiarities of the respective financial market and related supervisory framework offering guidance to institutions on how to navigate the new situation.
Olivier Favre, Schellenberg Wittmer AG; Thomas Donegan, Nadia Pascal, A&O Shearman.

AFBS C-Meeting: UBS-CS Transaction and Impact on Banks

The transaction has led to a re-evaluation of the present financial market regulation. Several measures of strengthening have been announced, in particular in the realms of governance, supervision, liquidity. Banks need to understand what that means concretely for their internal setup to be able to plan for the future and be ready on time.
Hans-Ulrich Bacher, Pascal Sprenger, KPMG.

AFBS Conference: AMLA in the EU and in Switzerland: Latest Developments, Upcoming News

Important novelties are on the horizon in the realm of anti-money laundering, both in the EU and in Switzerland. The EU Anti-Money Laundering Authority introduces new consolidated reporting duties while Switzerland prepares for the FATF country review with the beneficial owners register and updates of the Law and the Convention on Due Diligence.
Reto Degen, Ciriaco Schiavone, GW&P AG.

AFBS Group Digital

The first meeting of the AFBS Group Digital takes place. Main topic of discussion is the revision of FinIA in view of fostering innovation in the realm of tokenisation and crypto institutes. The AFBS representative in the SBA explains the thrust of their comments and helps the group drafting an AFBS text. Meetings will take place 2-3 times a year.

February 2026

AFBS Group LC: Artificial Intelligence in Compliance

IT specialists present their AI tool which assists banks in performing high-quality compliance by combining the strengths of classical computing, human expertise and AI. The tool is capable to cross-reference structured and unstructured data, which allows it to access meeting notes and other information. It validates inputs and requires intervention through alerts. The group also discusses revision of the CDB, which aligns to the digital age by integrating E-ID among others.
Markus Reinacher, Robert Hoenig, Vu Nguyen, PQ Technologies; Claudia Gurtner, Deutsche Bank (Suisse) SA and representative in the SBA WG CDB.

AFBS Group Lugano: Update on Anti-Money Laundering Framework in Switzerland and Abroad

Speakers present the latest regulatory changes in the anti-money laundering framework. They put particular focus on the introduction of the beneficial owners register and compare the approach in Italy, major target market for banks in Ticino, and Switzerland. They also present the new EU Anti-Money Laundering Authority AMLA and give update on CDB revision.
Silvia Corti, SGR Compliance; Claudia Gurtner, Deutsche Bank (Suisse) SA and AFBS representative in the SBA WG CDB; Piero Gasparini, Aurelio Stefanoni, iuxta SA.

March 2026

AFBS V-Conference: Swiss Payments Orchestrated by SIX: Upcoming Changes

Experts from the financial centre infrastructure provider SIX Group give an update on upcoming changes in the payments landscape. They focus on three topics which are billing with discontinuation of LSV and spread of direct debit; discontinuation of euroSIC in the clearing landscape; ATM whitelabelling offering in cash solutions.
Daniel Berger, Pascal Schoch, Thamara Weiss, Thomas Hildebrandt, Pascal Glauser, SIX Group.

AFBS V-Conference: EU Accessibility Act

The EU Accessibility Act aims at making access to products and services possible also to persons with disabilities. It sets standards regarding presentation of such products on different supports and through different channels. Banking services, such as e-banking platforms, need to comply with such rules, also if they are provided by a third country firm.
Antoine Amiguet, Oberson Abels SA.

AFBS V-Conference: ESG To-Dos 2026

Announcement of the EU Omnibus in 2025 marked a turning point in the ESG regulation. Since then, the regulation in the EU for the real economy and the financial sector is being tuned down. In consequence, Federal Council announced a freeze of regulatory projects that refer to EU standards. With regulation taking a new direction, it is also time to reflect on its implementation. Speakers will present some use cases as well as situations where there was overcompliance – leading to unnecessary burden and cost for the banks.
Martin Eckert, Adrian Peyer, MME.

Introduction of a New Register of Beneficial Owners

To align with international standards Switzerland is in the process of introducing legislation on a beneficial owners register. Any legal entity in Switzerland, with few exceptions, needs to input and update data on its beneficial ownership. Banks and other financial intermediaries need to consult the register to corroborate information obtained through their standard KYC procedure. In case of discrepancies, they are held to adopt adequate measures to assure remediation by the client.
Catrina Luchsinger Gähwiler, Daniel S. Weber, Theresa Hilbe, Barandun Legal & Tax.

April 2026

AFBS Roundtable: German Freistellung under CRD6

A group of foreign banks holding simplified market access to Germany, Freistellung, meets to discuss the situation under the new CRD6 regulation which is being implemented during 2026. Core banking services such as financing and lending will no longer be possible; MiFID-related service are exempt from restrictions. There remain questions. The group meet in three steps: to identify questions; to discuss answers with a German law firm; to discuss answers

with a Swiss consulting firm.
AFBS Members and Secretariat with Carl-Philipp Eberlein, Lennard Wilksen, Hengeler Mueller and with Ricardo De Oliveira, Benjamin Kurmann, BRP SA.

SBA Update on Relevant Tax Matters

Experts from the SBA tax team give an update on the relevant tax topics in Switzerland and abroad. Focus is on topics that impact the international banking client with assets in a bank in Switzerland and the bank incorporated in Switzerland servicing such clients. They include stamp duty tax, withholding tax, transparency standards such as CARF, CRS, FATCA, as well as refunding standards such as FASTER in the EU. In all instances the impact on the bank is analysed carefully.
Gabriel Bourquin, Urs Kapalle, Sonja Tacken, Swiss Bankers' Association.

May 2025

AFBS V-Conference: Bilaterals III: Switzerland, the EU, voters and banks

The relationship of Switzerland with the European Union has proven to be the focal point of many political debates in the past. This is expected to continue in view of several upcoming votes in the next two years that relate directly to the bilateral relations - the flagship being the vote on the negotiation package "Bilaterals III".
Norina Frey, Economiesuisse; Esther Widmer, Swiss Finance Council; Simon Zemp, Foraus.

AFBS Engagement

June 2025

AFBS Secretariat meets with TheCityUK

The meeting concentrates on the Bern Financial Services Agreement. UK government is keen on this becoming a success. The agreement offers mutual recognition of the respective regulatory framework thus allowing a financial firm authorised in one place to be active in the other. Foreign banks hope to leverage specialists between the two places.

Kleinbankensymposium

The forum allows AFBS representatives to underscore importance of effective application of proportionality, also in daily business, beyond regulation. Thus, obligatory introduction of instant payment, shortened review intervals, extended reporting obligations all come through current practice and impose considerable burden upon banks.

July 2025

AFBS Secretariat meets with SBA to discuss branch / affiliate

SBA is interested to understand rationale for an international bank to set up a branch or an affiliate in Switzerland. It is possible to counter misunderstandings by explaining the choice of setup being driven by the entitiy's business focus. Thus, financing and lending occurs through a branch; wealth management generally through an affiliate.

AFBS Secretariat meets with Swiss Export Risk Assurance SERV

Exchange between SERV and AFBS help clarifying needs and expectations of Swiss economy with regards to financing of international projects. SERV confirms that many foreign banks are active in that field and assist Swiss companies in their international business deployment, oftentimes through the parent rather than the Swiss entity.

August 2025

AFBS Board meets with members of Parliamentary Economics and Taxation Committees

A delegation of the AFBS Board meets with members of Parliament. It is the first such encounter by AFBS and it is the opportunity to present the Association, its members, and their business and interest in Switzerland. Fruitful discussion focuses on attractiveness of the financial centre, key contribution of foreign banks for international connectivity, importance of proportionality to avoid excessive regulatory burden upon small banks.

September 2025

AFBS Secretariat speaks to the Cercle Libéral Genève

AFBS Secretariat follows an invitation by the Geneva Liberal Party to speak on foreign banks and their role in Switzerland. It outlines importance for the Swiss economy of broad services offering and international reach only foreign banks can assure. As small entities foreign banks are part of a large international group which makes them strong and diversified. Excessive regulatory burden upon small banks must be avoided.

AFBS Board meets with SECO

The meeting allows discussion of the situation on the banking centre after the UBS-CS transaction. Financing has become more difficult especially for small firms, which are more difficult to service for foreign banks as they do not have the same easy access to local capital as Swiss banks. AFBS insists that Swiss Finish must be avoided and international openness must be maintained to preserve attractiveness of the financial centre.

October 2025

AFBS Board meets with FINMA

In the exchange AFBS underlines peculiarities of the Swiss financial centre, in particular the fact that its resilience arises from the presence of a large number of small banks. Supervisory practice needs to respect this situation and avoid excessive administrative burden. FINMA estimates that Switzerland still is a laggard that has to catch up. With regards to digitalisation FINMA wants to maintain principles-based approach, avoid adopting specific regulation and make sure Switzerland stays at the forefront in this field.

AFBS Board meets with President of the Confederation

There is awareness of shortage of banking services especially for small corporates. Foreign banks do adapt their offering to market situation but need clear demand as cost for market entry is high. AFBS welcomes the statement that the post UBS-CS regulatory package targets systemically relevant banks and not the others. Foreign banks insist on the importance of Swiss regulation being internationally compliant and assuring competitiveness.

AFBS meets with the German Association of International Banks

An update among Secretariat helps sharing experience and updating on current regulatory topics. It is interesting for the Swiss side to have an inside view on EU regulatory developments which indirectly also concern banks in Switzerland. CRD6 is being taken over as is by the German authorities, to which the the association agrees.

Meeting among Associations of Banking Groups

The meeting focuses on the government's proposal of regulation in the aftermath of UBS-CS case. Small banks insist on proportionality being safeguarded, as suggested by the parliamentary report, and regulation not being spread evenly across all banks. Resilience of the Swiss banking place also resides in the large number of small banks.

November 2025

AFBS Media Roundtable: Custody Banking Services

Experts from foreign banks and Swiss institutions discuss with representatives from major media on the provision of custody banking services in Switzerland. Bankers explain the technicalities of such services, the complex needs with regards to technical infrastructure, the advantages global firms can bring customers thanks to their connectivity.

AFBS speaks on CCB RMB Market Opening-Up Conference

AFBS gives a presentation of the foreign banks in Switzerland during a seminar on international finance on the Swiss financial centre, with particular focus on the role for RMB clearing. Audience is interested in learning about linkage between Switzerland and the markets across the globe, in particular also the emerging economies.

AFBS Board meets with SIX Group

The annual exchange with CEO and Chairman of SIX Group takes place in the context of the Board Meeting. Updates on SIX Group strategy and information on developments are discussed. AFBS confirms the foreign banks' support of SIX Group strategy and to underline the strong importance they give to well functioning infrastructure services.

January 2026

AFBS Board meets with government of Canton of Zürich

AFBS Board delegation meets with Minister of Finance Ernst Stocker and Minister of Economcs Carmen Walker Späh. Awareness about the role of small banks and of foreign banks is clearly present; availability to act in theri favour also. The parties agree to maintain contacts and coordinate action whenever appropriate.

AFBS Secretariat speaks to CAS International Compliance Management

In the context of the CAS programme, AFBS Secretariat and the PA expert of a member bank explain advocacy and interest representation in Switzerland and in the EU. Comparison of the two environments easily helps underlining the big differences of culture between Switzerland and the EU. Nevertheless continuity of relations is key.

February 2026

Hearing Revision Liquidity Ordinance

Federal Council plans to revise the Liquidity Ordinance in the aftermath of the UBS-CS case. It wants to make sure banks hold collateral to be able to access emergency liquidity from the SNB. Foreign banks are in a special situation as their processes for liquidity management are strongly centralised and tend to be managed from the headquarter to a large extent. AFBS raises this point and explains the particular situation.

AFBS meets with State Secretariat for International Finance: CRD6 and Third Country Impact

Based upon previous exchange among AFBS Members, a delegation meets with SIF to outline impact of EU CRD6 on foreign banks' business in Switzerland, in particular with respect to provision of core banking services such as financing and structuring to EU-based clients. Important business is at stake. Engagement is being coordinated.

April 2025

AFBS Secretariat on a Panel by Geneva Center for Neutrality

AFBS Secretariat participates in a panel discussion on neutrality and the Swiss financial centre. Discussion rotates around the actual geopolitical situation and its impact on the standing of the Swiss financial centre. Many clients are re-discovering Switzerland and its assets as a safe haven. They relocate or at least give the booking centre Switzerland a new lease in their diversification strategy. Innovation, especially in the area of digitalisation, remains a key topic where Switzerland should follow up.

May 2025

AFBS Secretariat speaks to the Financial Services Chapter of AmCham

AmCham invites AFBS to present the foreign banks and their Association. The discussion offers room to some key statements and allows for an exchange of views and reflection on possible joint initiatives. Collaboration between US-foreign banks and Swiss initiatives of advocacy towards the US government are already on course with the SBA and can be strengthened by coordination through the AmCham.

AFBS Chair and AFBS Secretariat presentation to Vietnam Bankers

A delegation of Vietnam bankers is visiting the Swiss financial centre and is welcomed by the AFBS. Chair and Secretariat give a presentation of the Swiss financial centre and the eminent role foreign banks are playing. The conversation rotates around international trade finance and potential other areas of cooperation.

AFBS Groups

AFBS Groups are gathering Member representatives to discuss and exchange views on topical matters. They offer room for off-the-record discussions which are facilitated thanks to the long-standing participation of members. Some groups focus on specific topics and gather participation from all financial centres, others meet in one place and offer a global wrap-up on the various ongoing developments. AFBS Groups are active in the following fields:

Legal&Compliance: One group gathering legal counsels of major foreign banks in Switzerland is meeting three times a year. In addition, L&C Groups in Zürich, Geneva, Lugano, are meeting two to three times a year for exchange.

AFBS Group Lugano meets in regular intervals to discuss topical matters of relevance. It receives information on current developments and takes the opportunity to share experience and discuss common challenges.

AFBS Group Commodity Trade Finance meets twice a year in Geneva with outside speakers from legal and consulting. It gathers specialists from foreign and Swiss banks active in the field.

AFBS Group CIB meets twice a year in Zürich to discuss matters relevant for corporate and investment banking. Experts are happy to exchange on hot topics in a business with increasing demand and growing volumes.

AFBS Group TAX offer updates from the SBA Commissions through the AFBS representatives who also moderate exchange among participants and collect input for topics to discuss. A similar group on legal matters has been halted since there are many other channels through which such information flows.

AFBS Group Finance meets twice a year, alternating between Zürich and Geneva offering V/C connection. It hears the AFBS representative in the SBA Commission, comments developments, and discusses topical matters.

AFBS Group Human Resources There are two groups in Zürich and Geneva respectively which operate in parallel. They liaise with the SBA Training Commission and the Employer Banks Association.

AFBS Group ESG gathers experts on the topic discuss the key issues, thrusts of action. The Group liaises with the AFBS representation in SBA, towards FINMA, and several other bodies active in the field.

AFBS Group Open Banking to update on international developments and initiatives at national level and to share views and experience on developments in the realm of platform banking, open finance, and related topics.

AFBS Group Operations received update from AFBS representatives to SIX bodies active in securities settlement and post trading areas.

AFBS Groups Market exist along three thrusts: China and SE Asia; Middle East; Europe; USA. Each group gathers AFBS members with particular interest and offers room for exchange and discussion. It collects information from and gives input to the AFBS representatives in the respective SBA working group.