AFBS Comments: draft FINMA Circulars Liquidity / Risk Diversification

AFBS Comments

AFBS commented the draft FINMA Ordinances Liquidity and Risk Diversification.

They are transposition of existing Circulars into Ordinance for more regulatory formality, as suggested by the Parliamentary Report ensuing from the UBS-CS case. AFBS commented in supporting transfer of status and opposing expansion of scope as there is no clear reason for this.

Info: FINMA: DE FR IT EN and AFBS Comments:

AFBS Info serves as a platform for early information and is submitted for confidential use only. Certain information may still be awaiting final approval and may thus be subject to change. Although all sources of information are selected with the utmost care, errors and inaccuracies cannot be excluded.